

HARVARD UNIVERSITY

OFFICE OF GOVERNMENT, COMMUNITY
AND PUBLIC AFFAIRS

77 BRATTLE STREET
CAMBRIDGE, MASSACHUSETTS 02138
TEL: (617) 495-4955
FAX: (617) 495-9703

Robert W. Healy
City Manager
City of Cambridge
Cambridge City Hall
795 Massachusetts Avenue
Cambridge, MA 02139

Dear City Manager Healy:

Thank you for your correspondence relative to City Council Order No. 62, dated August 7, 2006, regarding 22-24 Prescott Street. We are pleased to share information relative to the renovation project at this site.

Please know that 22-24 Prescott Street is a four-story 40 unit apartment building built circa 1916. Harvard Real Estate Services (HRES) is currently conducting extensive repairs to the building including improving accessibility and fire safety. The ongoing project started in June of 2006 and, for safety reasons, the building cannot be occupied during construction.

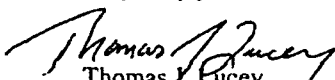
Tenants were first informed of the project including the need to vacate the building in March of 2004. All tenants signed their leases in the spring of 2005 with full knowledge of the project and the need to vacate the building in June of 2006.

For those few tenants who desired to remain in Harvard housing, HRES worked with each individually to find comparable units in the portfolio. Also, HRES provided many of those tenants with financial assistance for their relocations and informed them that they can return to 22-24 Prescott Street when the project is completed if they so desire.

As you know, Harvard has worked closely with the City to increase the supply of affordable housing and we are proud of the efforts that Harvard has made working with you and the City Council. Highlights of this collaboration include assisting the creation and preservation of more than 400 affordable units in Cambridge through Harvard's 20/20/2000 program, the creation of more than 38 units associated with our Riverside projects, and the below market sale of 100 units to the City.

If you have any further questions about this project, please do not hesitate to contact my office.

Very truly yours,


Thomas J. Lucey
Director of Community Relations